

Clan Analogue Recordings Incorporated Financial Statements 2007/08
Incorporation number INC988646
1st of July 2007 - 30th of June 2008

Expenditure & Income
1st of July 2007 - 30th of June 2008

Income		Expenditure	
Royalties:	\$1,867.69	Bank fees:	\$120.00
Project-specific government funding:	\$10,350.00	Admin:	\$70.00
CD sales:	\$509.00	IT expenses:	\$142.00
Membership fees:	\$24.00	CD purchases:	\$1,377.20
Licensing:	\$76.45	Royalties:	\$100.00
Total	\$12,827.14	Total:	\$1,809.20
Cash flow:	\$11,017.94		

Assets & Liabilities
As at 30th of June, 2008

Assets		Liabilities	
Current assets			
Cash in bank:	\$15,195.84	Royalties owed :	\$796.57
Royalties:	\$185.13	Education workshops:	\$10,350.00
CD sales:	\$30.00		
Memberships:	\$20.00		
Total:	\$15,410.97	Total:	\$11,146.57
Non-current assets			
CDs in stores:	\$606.40		
CDs & vinyl in storage:	\$8,263.00		
Total:	\$8,869.40		
Total value of assets:	\$24,280.37	Total liabilities:	\$11,146.57
Total equity:	\$13,133.81		